Iron mining contributed more than $3 billion to the state’s economy and helped support more than 11,200 jobs in 2010.

Source: Bureau of Business and Economic Research at UMD’s Labovitz School of Business and Economics
Each iron ore mining job generates 1.8 jobs in supporting industries.

Source: Bureau of Business and Economic Research at UMD’s Labovitz School of Business and Economics

Based on 2014 production levels, iron mining paid $188 million in taxes and state royalties.

(See inside back cover for details.)

Minnesotalron.org
Did you know?

• Minnesota’s iron mines account for 80% of “first pour” steel in the U.S. (The first time iron is made).

• One-and-a half to two million tons of steel is shipped to the appliance, utensil, and cutlery market in the United States annually.

• Appliance motors are made of steel.

• Steel hinges on refrigerators can support more than 140 pounds of door weight without sagging.

• On average 75% of the weight of a typical household appliance comes from steel.

© 2013 American Iron and Steel Institute
Every American will need 27,416 lbs. of iron in their lifetime. 

On average, iron and steel are by far the least expensive of the world’s metals. In some applications such as steel framing for large buildings, no other materials are suitable because of strength requirements, reports the USGS.

Source: Britta Arendt/Herald-Review

98% of mined iron is used in steel production.

Steel changed history forever, as it enables infrastructure, modern architecture, and the automobile.

Source: Britta Arendt/Herald-Review

Minnesotalron.org
STEEL IS NORTH AMERICA’S #1 RECYCLED MATERIAL

Each year more steel is recycled than aluminum, paper, glass and plastic combined!

Even though two out of every three pounds or kilograms of new steel are produced from "recycled" steel, the fact that cars, buildings, appliances and bridges have such long service lives makes it necessary to continue to mine virgin ore to supplement the production of new steel. Economic expansion, here and abroad, also creates additional demand that cannot be fully met by available scrap supplies.

Source: Steel Recycling Institute
Minnesota Iron Ore Producers

ArcelorMittal Minorca
Capacity: 2.8 million tons
Managing Agent: ArcelorMittal

ERP Iron Ore – Plant 1
Capacity: 0.4 million tons
Managing Agent: ERP Iron Ore, LLC

ERP Iron Ore – Plant 2
Capacity: 1.1 million tons
Managing Agent: ERP Iron Ore, LLC

ERP Iron Ore – Plant 4
Capacity: 2 million tons
Managing Agent: ERP Iron Ore, LLC

Hibbing Taconite Co.
Capacity: 8.0 million tons
Managing Agent: Cleveland-Cliffs Inc.

Mesabi Nugget
Capacity: 0.5 million tons
Managing Agent: Steel Dynamics Delaware

Mining Resources
Capacity: 1.0 million tons
Managing Agent: Steel Dynamics Delaware

Northshore Mining
Capacity: 6.0 million tons
Managing Agent: Cleveland-Cliffs Inc.

United Taconite, LLC
Capacity: 5.4 million tons
Managing Agent: Cleveland-Cliffs Inc.

U.S. Steel - Keetac
Capacity: 5.2 million tons
Managing Agent: U.S. Steel

U.S. Steel - Minntac
Capacity: 14.7 million tons
Managing Agent: U.S. Steel

Source: Minnesota Department of Revenue and Minnesota Department of Natural Resources

2014 Taxes & Royalties

Taxes
Production $101,214,301
Occupation (Occ.) 15,776,560

State Royalties $71,366,339
TOTAL $188,357,200

Production Tax Distribution
Include $8,713,708 from General Fund
School Districts Local $21,426,698
IRRRRB 32,459,946
County 14,502,580
Cities and Townships 14,911,750
Property Tax Relief 13,783,501
Others 12,843,534

State Royalties and Occupation Tax Distribution
School Trust $58,746,544
U of M Trust 16,775,630
County 3,732,445
General Fund 7,888,200

Detail of Above Distribution
University Trust $16,775,630
10% 15,776,560 (Occ.) 1,577,656
State Royalties 14,776,808 421,175

K-12 Trust $58,746,544
40% 15,776,560 (Occ.) 6,310,624
State Royalties 52,435,920

County Royalties $3,732,445

General Fund $7,888,280
50% 15,776,560 (Occ.)

Source: MN Department of Revenue and Minnesota Department of Natural Resources